



# Boone County Fiscal Court

www.BooneCountyKy.org

2950 Washington Street

PO Box 960

Burlington, KY 41005

(859) 334-2144

(859) 334-3914 fax

## Amended Net Profit Tax Return for 2018

Name: \_\_\_\_\_ Account #: \_\_\_\_\_

dba: \_\_\_\_\_ FEIN/SSN: \_\_\_\_\_

Address: \_\_\_\_\_ Due Date: \_\_\_\_\_

Due date is April 15, 2019, except returns made on the basis of a fiscal year, which shall be made by the fifteenth day of the fourth month following the close of the fiscal year.

City, State, Zip: \_\_\_\_\_

### Boone County Board of Education Tax - 1/2 of 1% (.005)

\*\*\*\*\*No Maximum\*\*\*\*\*

- 1) Adjusted Net Business Income (worksheet 1, Line 25(a))
- 2) Multiply Line 1 - by 1/2 of 1% (.005)
- 3) Late fee penalty 1% per month, 12% per year
- 4) Total Board of Education Tax

Original	Amended	
\$	\$	
\$	\$	
\$	\$	<b>Difference</b>
\$	\$	

### Boone County Ordinance #07-27 - 8/10 of 1% (.008)

\*\*\*\*\*Max \$60,236.00/tax of \$481.89\*\*\*\*\*

- 5) Adjusted Net Business Income (worksheet 1, Line 25(b))
- 6) Multiply Line 6 - by 8/10 of 1% (.008)
- 7) Interest Fee 1% per month, 12% per year
- 8) Total Boone County Ordinance Tax

Original	Amended	
\$	\$	
\$	\$	
\$	\$	<b>Difference</b>
\$	\$	

### Boone County Mental Health Tax Ordinance #07-26- 15/100 of 1% (.0015)

\*\*\*\*\*Max Profit \$16,666.00/tax of \$25.00\*\*\*\*\*

- 9) Adjusted Net Business Income (worksheet 1, Line 25(c))
- 10) Multiply Line 12 by 15/100 of 1% (.0015)
- 11) Interest Fee 1% per month, 12% per year
- 12) Total Mental Health Tax

Original	Amended	
\$	\$	
\$	\$	
\$	\$	<b>Difference</b>
\$	\$	

Total remittance (add lines 4,8,12)

\$

Make check payable to: Boone County Fiscal Court  
If Overage please specify Refund or Credit

Refund  Credit

Signed: \_\_\_\_\_ Date: \_\_\_\_\_

Official Title: \_\_\_\_\_ Telephone Number: \_\_\_\_\_

Tax Form Prepared By: \_\_\_\_\_

I declare, under the penalties of perjury, that I have examined this document and to the best of my knowledge and belief, this is a true and accurate return.

Please notify in writing any changes of ownership or new address by completing a Request to Change/Close Occupational License Account which can be found on our website @ www.BooneCountyKY.org. If you have any questions please call 859-334-2144 or email OcclLicense@BooneCountyKY.org

Make check payable to: Boone County Fiscal Court  
Mail your return to:  
(PO Box 457, Florence, KY 41022-0457) are for returns WITH PAYMENT and  
(PO Box 960, Burlington, KY 41005-0960) are for returns WITHOUT PAYMENT

Account #: \_\_\_\_\_  
 Year Ended: \_\_\_\_\_

Account Name: \_\_\_\_\_  
 FEIN/SSN: \_\_\_\_\_

**Adjusted Business Income Calculation Page (page 2 of Net Profit Return)**

<b>Individual</b> 1040 Schedule C, E, F, 1040 Other income, 1099	<b>Partnership</b> Form 1065	<b>Corp and S-Corp</b> Form 1120 & 1120S
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1	Non-employee Compensation as reported on Form 1099-Misc reported as "other income" on Federal Form 1040 (attach Page 1 of Form 1040 and Form 1099)		N/A	N/A
2	Net Profit/Loss per Federal Schedule C of Form 1040 (attach Schedule C, Pages 1 & 2, Schedule C-EZ)		N/A	N/A
3	Rental Income/Loss per Federal Schedule E of form 1040 (attach Schedule E)		N/A	N/A
4	Net farm Profit/Loss per Federal Schedule F of form 1040 (Attach Schedule F, pages 1 & 2)		N/A	N/A
5	Capital Gain from Federal Form 4797 or form 6252 reported on Schedule D of form 1040 (attach form 4797, Pages 1 & 2 or Form 6252)		N/A	N/A
6	Ordinary Gain/Loss on the sale of property used in trade or business per Federal Form 4797 (Attach Form 4797, pages 1 & 2)		N/A	N/A
7	Ordinary Income/Loss per Federal Form 1065 (Attach Form 1065, Pages 1,2,&3, Schedule of other Deductions and Rental Schedule(s), if applicable)	N/A		N/A
8	Taxable Income/Loss per Federal Form 1120 or 1120A or Ordinary Income/Loss per Federal Form 1120S (Attach Form 1120 or 1120A, Pages 1 & 2, Schedule of other Deductions, and Rental Schedule(s), if applicable)	N/A	N/A	
9	Ordinary Income/Loss per Federal Form 1120S (Attach Form 1120S, Pages 1,2 & 3, Schedule of other Deductions, and Rental Schedule(s), if applicable)	N/A	N/A	
10	State Income Taxes and Occupational taxes deducted on Federal Schedule C,E,F, or Form 1065, 1120, 1120A, or 1120S			
11	Additions from Schedule K of Form 1065 or Form 1120S (Attach Schedule K of Form 1065 or 1120S and rental schedule(s), if applicable).	N/A		
12	Net Operating Loss deducted on Form 1120	N/A	N/A	
13	Pass thru loss from another entity included on Federal Return	N/A		
14	<b>Total Income</b> - Add Line 1 through Line 13			
15	Subtractions from Schedule K of Form 1065 or Form 1120S (Attach Schedule K of Form 1065 or 1120S and rental schedule(s), if applicable).	N/A		
16	KY Alcoholic Beverages (Attach Computation Sheet)			
17	Pass thru profit from another entity included on Federal Return			
18	Other Adjustment (Attach Schedule)			
19	Non-Taxable Income (Attach Schedule)	N/A		
20	Professional Expense not reimbursed by the Partnership (Attach schedule of Expenses)	N/A		N/A
21	Total Deductible Items - Add Lines 15 through 20			

22	Adjusted Net Business Income - Subtract Line 21 from Line 14			
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COMPUTATION OF APPORTIONMENT PERCENTAGES				
All licensees who conduct a business activity in Boone County, KY must complete this part, regardless of profit or loss.				
	Column A Boone County Factor	Column B Total Operations Everywhere	Column C Boone County % ( A/B=C)	
23	Gross Receipts from sales made and/or services rendered	23(a)	23(b)	23(c)
24	Gross Compensation including wages, salaries and other compensation (see instructions before completing)	24(a)	24(b)	24(c)
25	<b>Total Apportionment Factor</b> (add Column C, lines 23 & 24)			25(c)
26	<b>Apportionment Factor</b> (Column C line 25 divided by the number of percents used). If both lines 23(b) & 24(b) are greater than zero, divide the entry on Line 25(c)by 2 and enter here. If either Line 23(b) or 24(b) is zero, enter the amount from Line 25 here.			26(c)
27	<b>Taxable Boone County Net Profit</b> - Multiply Line 22 by 26(c) and enter here			27(c)
		Boone County Board of see page 1 for maximum	Boone County 07-27 Ordinance (Line see page 1 for maximum	Boone County Mental Health see page 1 for maximum
28	Allocated Profit Enter Line 27 - transfer to page 1 where appropriate	28(a)	28(b)	28(c)
		(Transfer to Line 1 page 1)	(Transfer to Line 5 page1)	(Transfer to Line 9 page 1)