



Boone County Fiscal Court

Tax Rates for 2006

2950 Washington Street, P.O. Box 960
BURLINGTON, KY 41005
(859) 334-2144
(859) 334-3914 fax

www.BooneCountyKy.org

Quarterly Payroll Taxes-Employer Responsibility to withhold ALL relevant taxes
***** BOLD ITEMS BELOW INDICATE CHANGE FROM PRIOR YEAR *****

Boone County Board of Education Tax

½ of 1% (.005)

An employee who BOTH works in Boone County AND is a resident of Boone County is subject to this tax. An employee who lives in the Walton-Verona School District is not subject to this tax. Wages are subject at GROSS WAGES (no pretax deductions allowed). A spreadsheet is available at www.BooneCountyKY.org (go to the bottom of the page and download the file) which provides detailed street address information to determine if the street of residence is within the Boone County School District boundaries. There is no maximum on this tax.

Boone County Ordinance #430-1A

8/10 of 1% (.008)

An employee's gross earnings are taxable up to a **maximum of \$48,072.00 (maximum payment of \$384.58)** per employee. Wages are subject at GROSS WAGES (no pretax deductions allowed). Any employee working in Boone County or receiving compensation deriving from Boone County is subject to this tax.

Boone County Mental Health Tax

15/100 of 1% (.0015)

An employee's gross earnings are taxable up to a maximum of \$16,666.00 (maximum payment of \$25.00) per employee. Wages are subject at GROSS WAGES (no pretax deductions allowed). Any employee working in Boone County or receiving compensation deriving from Boone County is subject to this tax.

Business Annual Net Profit Fees

Boone County Board of Education Net Profit Fee

½ of 1% (.005)

The net profit from a business operating in Boone County is subject to the Net Profit Fee. There is no maximum on this fee. All businesses reporting a profit under the Boone County Ordinance 430-1A (below) are subject to this tax. A business located within the Walton-Verona School District is exempt.

Boone County Ordinance #430-1A

8/10 of 1% (.008)

The net profit from a business operating in Boone County is subject to the Net Profit Fee up to a maximum of \$48,072.00 (maximum payment of \$384.58).

Boone County Mental Health Net Profit Fee

15/100 of 1% (.0015)

The net profit from a business operating in Boone County is subject to the Net Profit Fee up to a maximum of \$16,666.00 (maximum payment of \$25.00).