

# Budget Presentation

**Boone County Fiscal Court  
Fiscal Year 2008-2009**

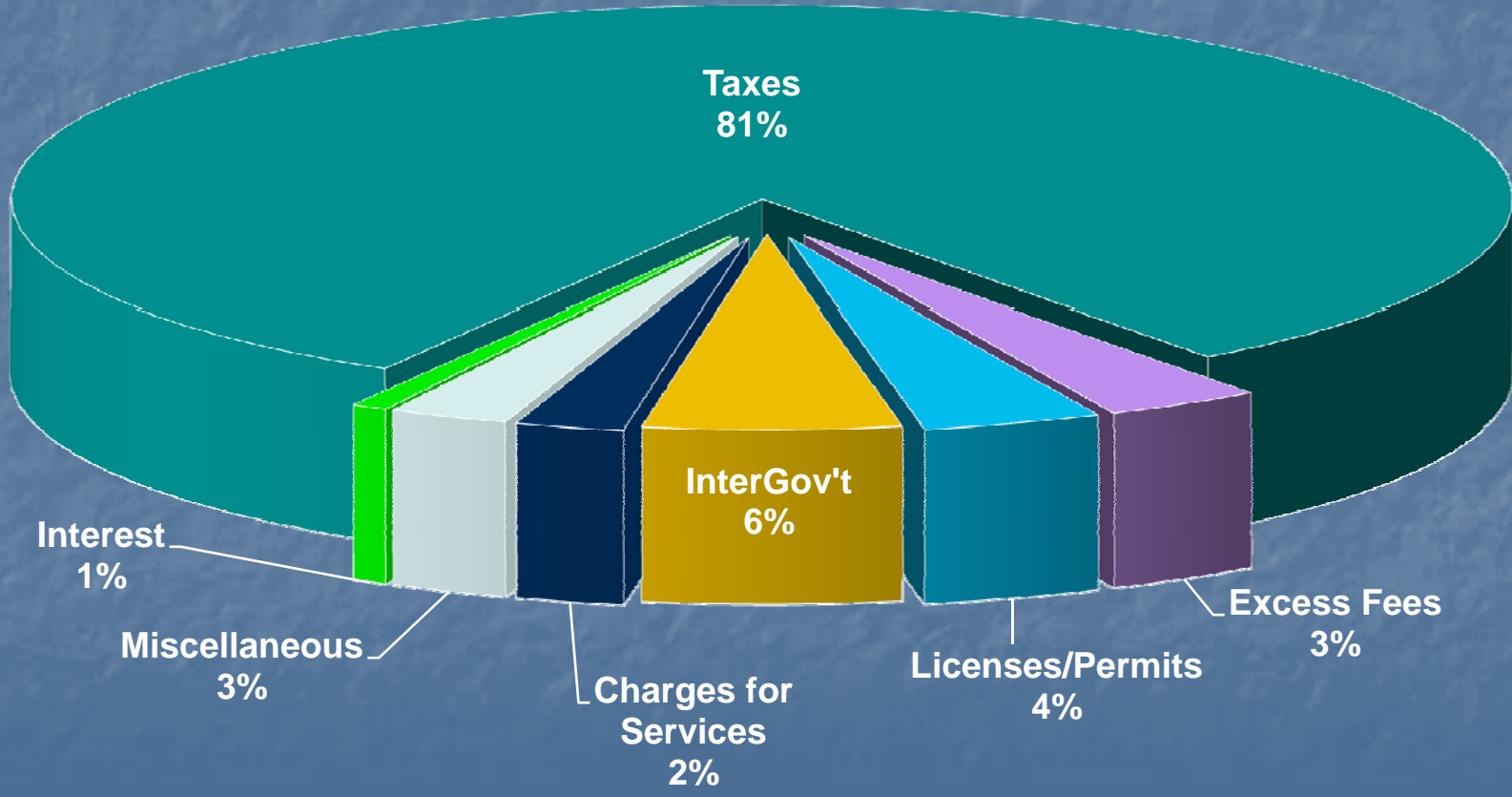
# General Fund

- Total General Fund Budget, without Bond Proceeds
  - FY03 - \$32,896,216
  - FY04 - \$32,844,819 .2% decrease
  - FY05 - \$34,985,239 6.5% increase
  - FY06 - \$37,588,836 7.4% increase
  - FY07 - \$41,616,630 10.7% increase
  - FY08 - \$40,568,400 2.5% decrease
  - FY09 - \$39,282,977 3.3% decrease

# Budget Balancing Measures

- Employee merit increases frozen for second year, COLA increase limited to 3%.
- Limited capital project spending.
- Freeze contributions to regional public transit for two years.
- Reduction in size of workforce.
- Privatization of custodial services.
- Sell and/or better use of assets to generate revenue.
- Modify risk management policies to save premiums.
- Limit General Fund assistance to other funds.
- Incentivize employee waiver of health insurance coverage.
- Increase employee health/dental insurance contributions.
- Reduce appropriations for travel and training/professional development
- Reduce appropriations for equipment purchases
- Reduce General Fund support to external agencies

# General Fund Operating Revenue Breakdown

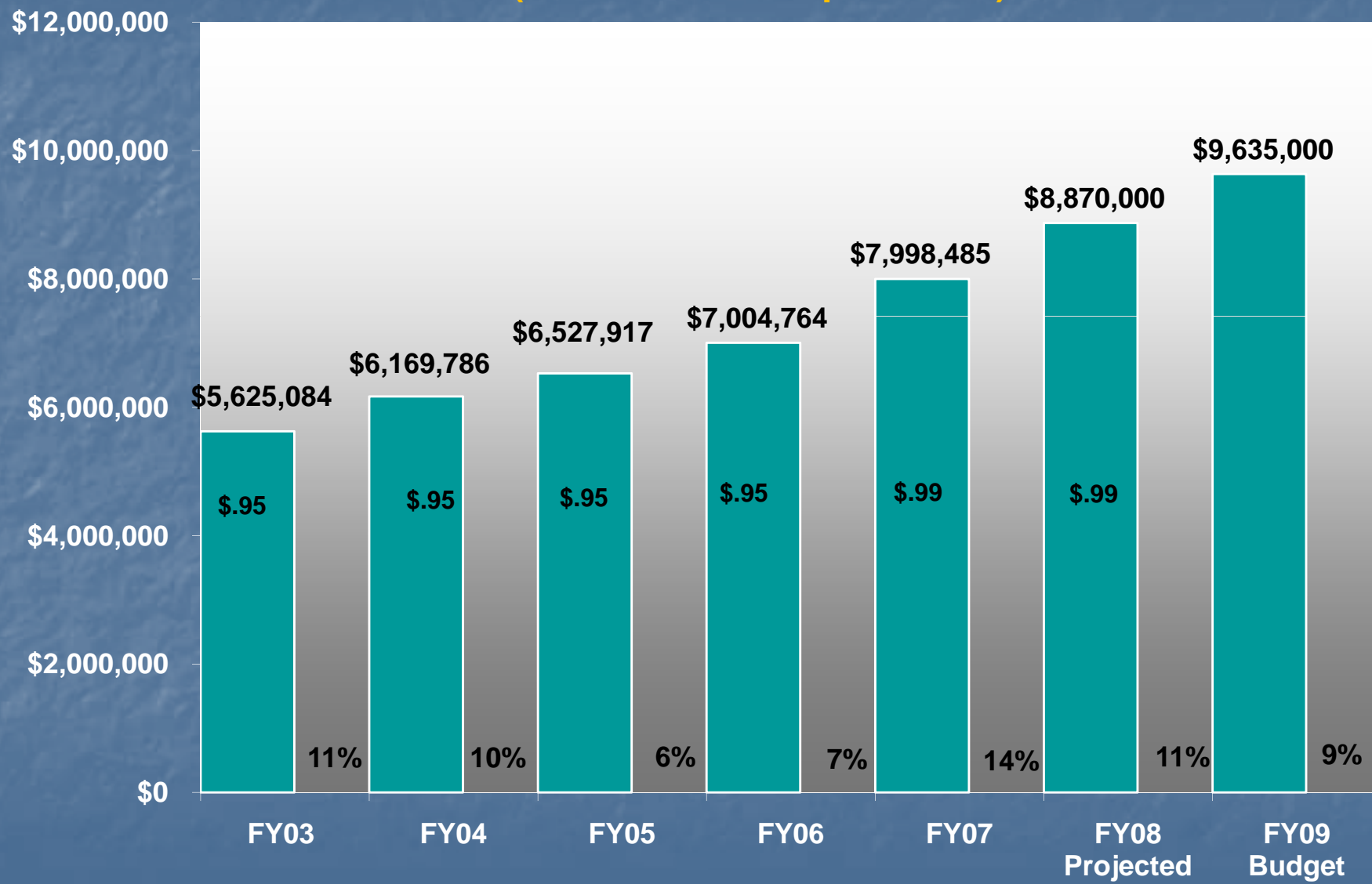


# Tax Revenue Breakdown

- 81% of Total General Operating Revenues
- Total General Fund Tax Revenue -  
\$33,947,625 increase of 6% over FY08
  - 55% derived from payroll and net profit taxes
  - 32% derived from real property taxes
  - 13% derived from tangible personal taxes

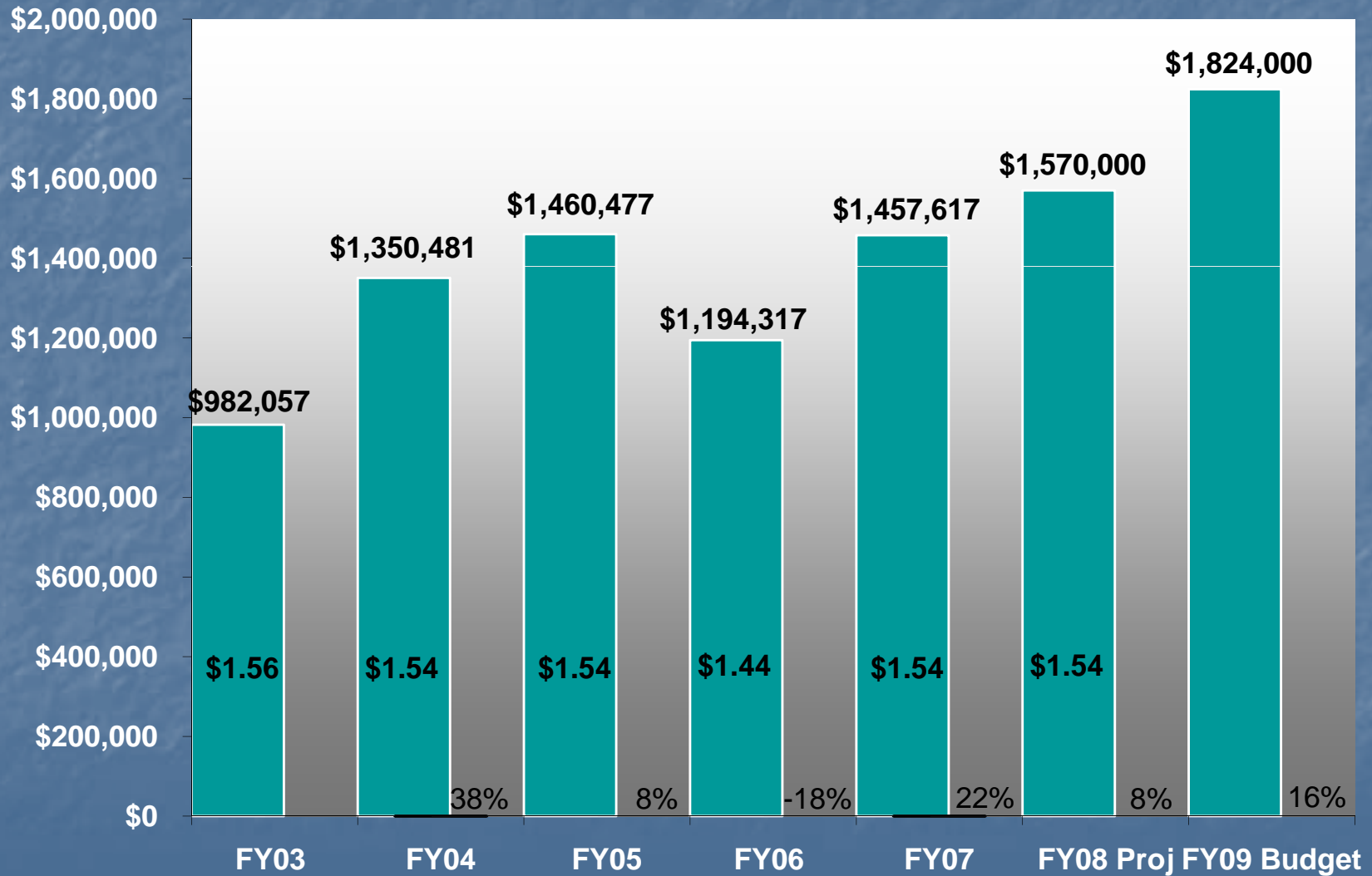
# Real Property Tax Revenue

(Tax Rate in bold per \$1000)

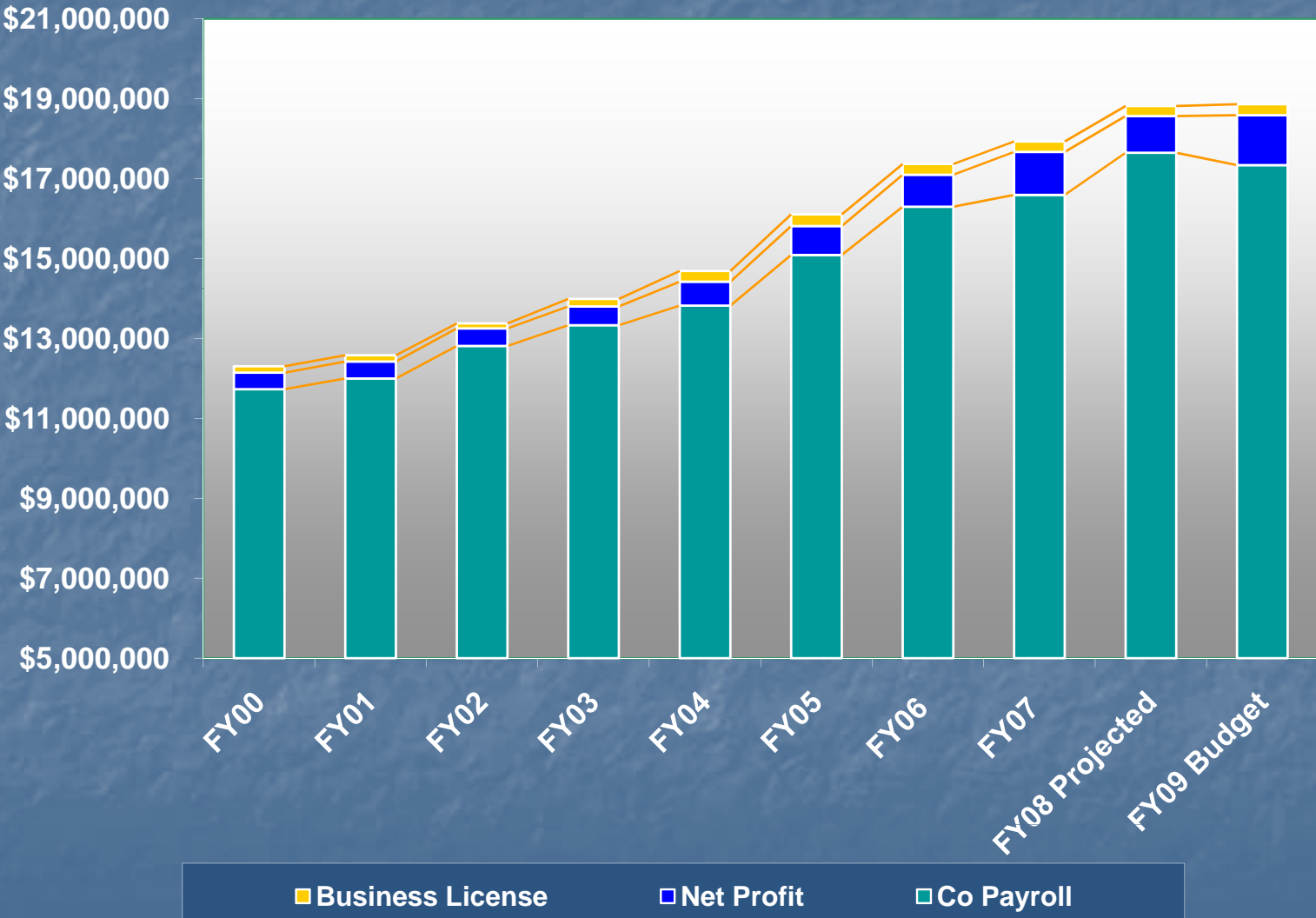


# Tangible Property Tax Revenue

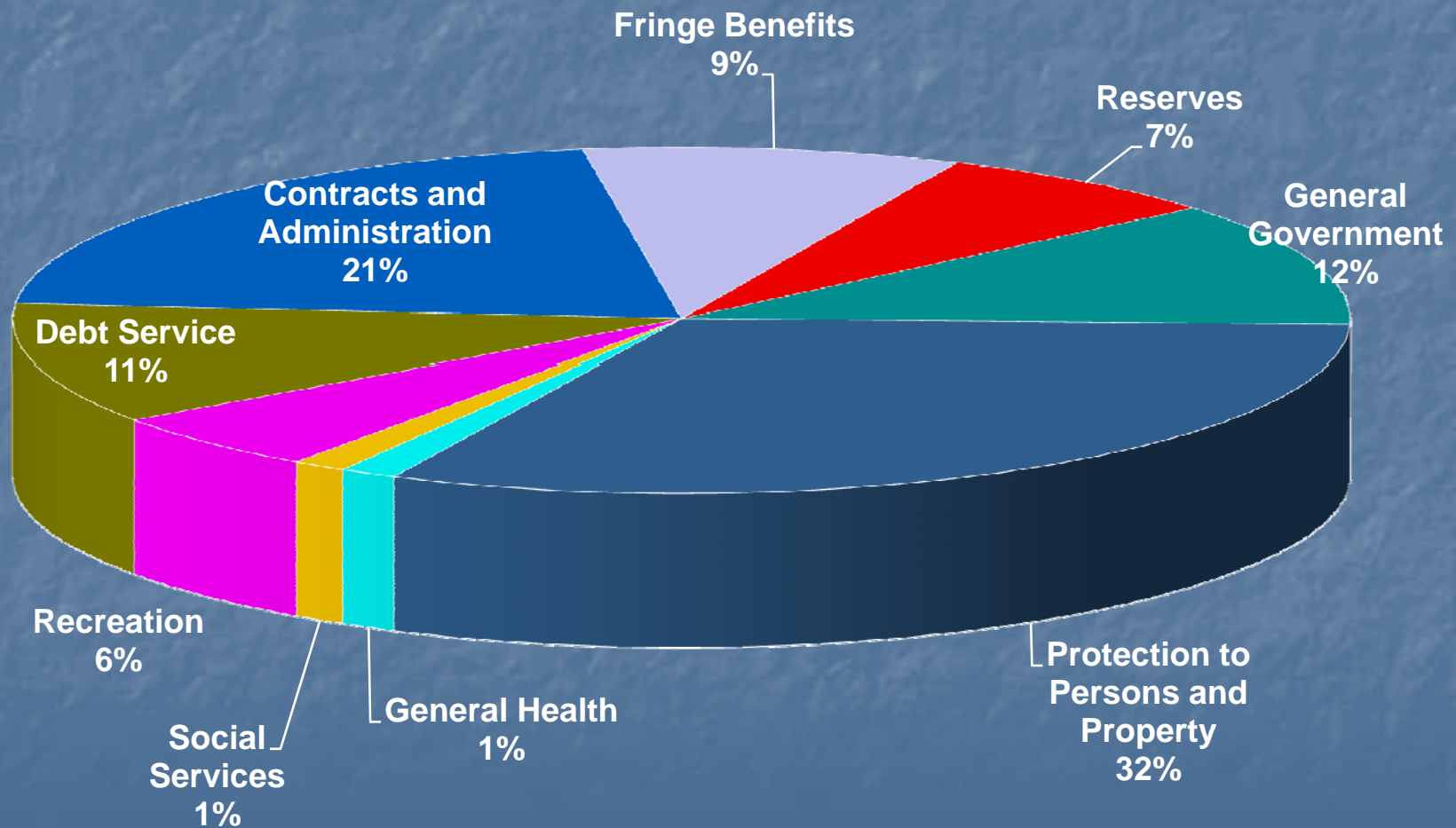
(Tax Rate in bold per \$1000)



# Occupational Tax Revenue



# Expense Breakdown Percentages



# General Fund, cont'd.

- Consists of 29 departments
- Top 10 departments consist of 88% of the general fund budget

Sheriff	11,250,350	29%
Contracts	6,536,275	17%
Debt	4,226,543	11%
Fringes	3,608,000	9%
Reserves	2,809,109	7%
Parks	2,164,434	6%
Administration	1,653,500	4%
Property Maintenance	1,116,059	3%
Information Services	824,912	2%
Building Inspector	696,050	2%

## Contracted Services -17%

- Total of fourteen contracted agencies
- Three largest, not reimbursed:
  - TANK - \$3,398,036 – 9% of budget
  - PSCC - \$1,717,800 - 4% of budget
  - Planning Commission - \$553,000

# Debt Service – 11%

- Total General Fund Debt Service - \$4,226,543
- Does not include Golf Course



# Debt Service - cont'd.

- **\$4.68M - 1992 Multiple projects/Refunded 2001**
  - Camp Ernst Park, Maplewood Gym, GIS Equipment, Waterline Construction, Storm Water, etc.
  - Health District pays approx. \$53,000/yr
    - Maturity Date - December 1, 2012
- **\$6.0 million - 1999 Multiple Projects**
  - Roads, Storm Sewer, Sanitary Sewer, Parks, Restricted Custody Center
  - Walton Fire pays approx. \$27,000/yr
    - Maturity Date - November 1, 2008
- **\$20M - 2002 Public Safety Center Project**
  - Jail and Sheriff's Department Building
    - Maturity Date - April 1, 2022

# Debt Service, cont'd.

- **\$5.75M - 2003 Water Expansion/ Maplewood Educational Facility Project**
  - Water Surcharge/Fees to reimburse a portion for Water
    - Estimated surcharges this year - \$130,000
    - Approximately 38% reimbursed
  - Board of Education to reimburse (\$3500/month + utilities)
    - Maturity Date – August 1, 2027
  
- **2003 Series Bonds**
  - Sewer Bonds - \$6,465,000
    - Reimbursed 100% by sewer surcharge
    - Reserve of \$2.4M at end of 2006
    - Maturity Date - June 1, 2008 – early payoff Dec 06
  - Public Safety Complex - \$6,415,000
    - Additional Construction Funds
    - Maturity Date – June 1, 2022

# Debt Service, cont'd.

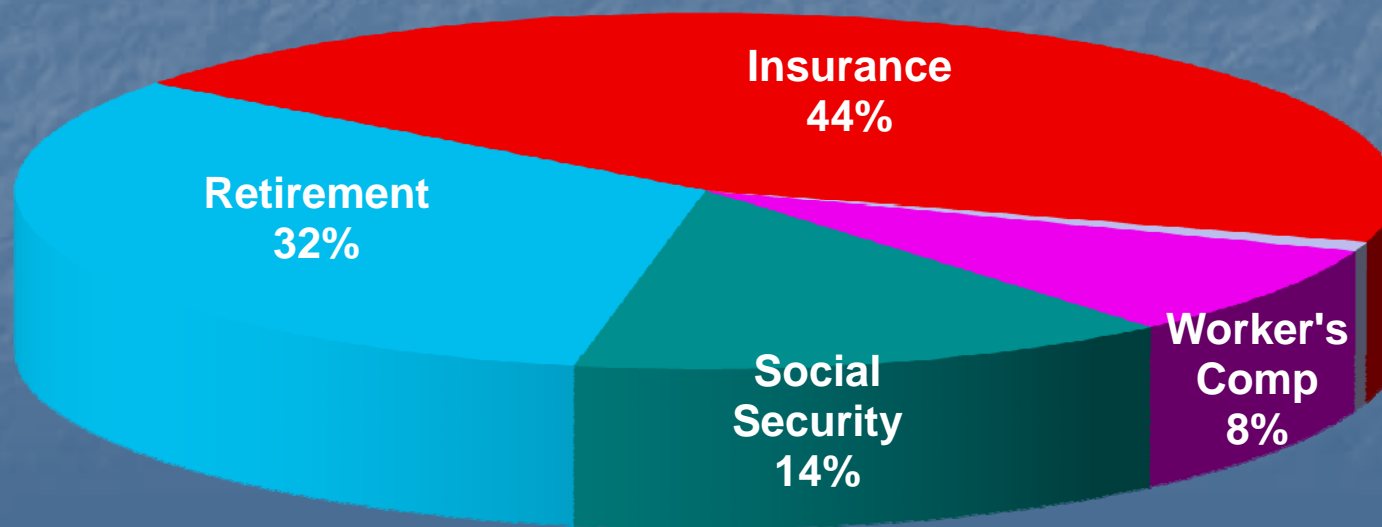
- **Petersburg Community Center/Library and Fire Department**
  - Fire Department – reimbursed 100% by Fire District
  - Community Center/Library - \$625,000
    - Maturity Date – March 1, 2026
  
- **Kentucky Infrastructure Authority Loan**
  - Reimbursed partially by surcharge - \$25,300
    - Maturity Date – 30 years

# Debt Service, cont'd.

- One lease/purchase agreement paid from the General Fund
  - **\$1.415M – Water/Sewer Assessment Projects**
    - Certain assessment projects completed by Boone County Water District or Sanitation District #1
      - Maturity Date – March 1, 2010

# Fringe Benefits – 9%

- Employer Share of Social Security
- Employer Share of Retirement
- Health/Dental/Life Insurance
- Unemployment Insurance
- Worker's Compensation

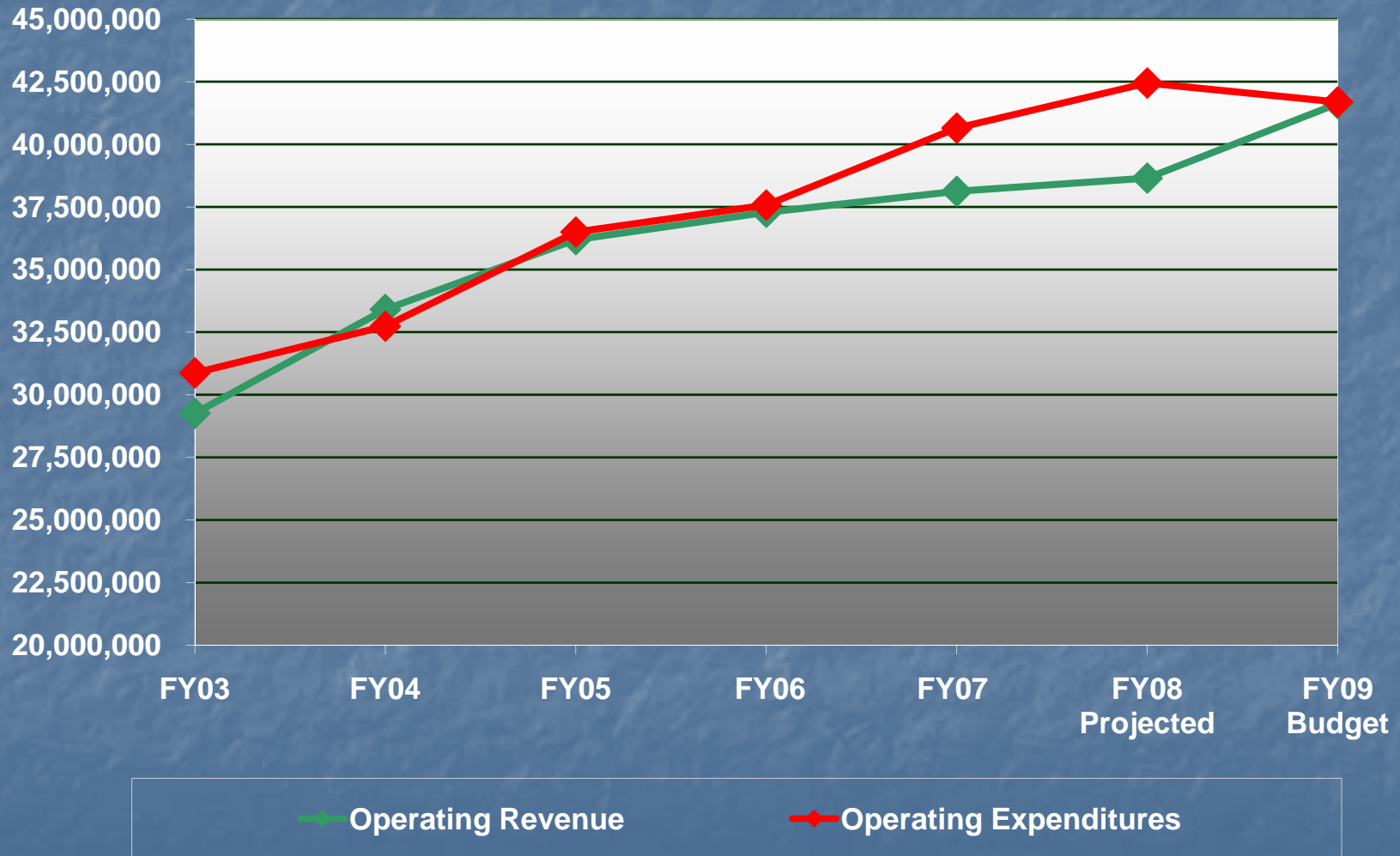


# County's General Fund and Sheriff's Retirement Contribution

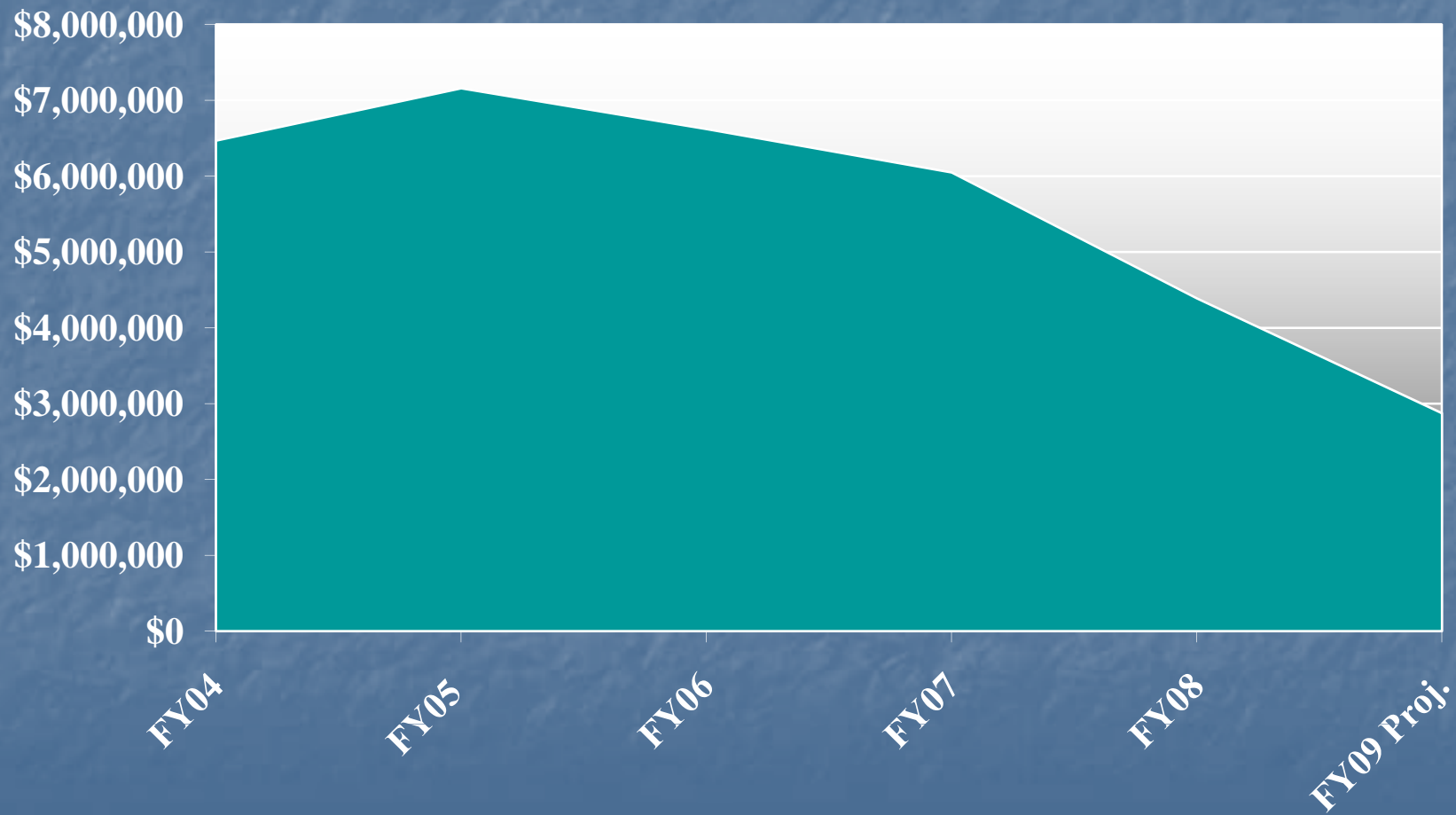


# General Fund History

## Operating Revenue vs. Operating Expenditures (including inter-fund transfers to Public Works and Jail)

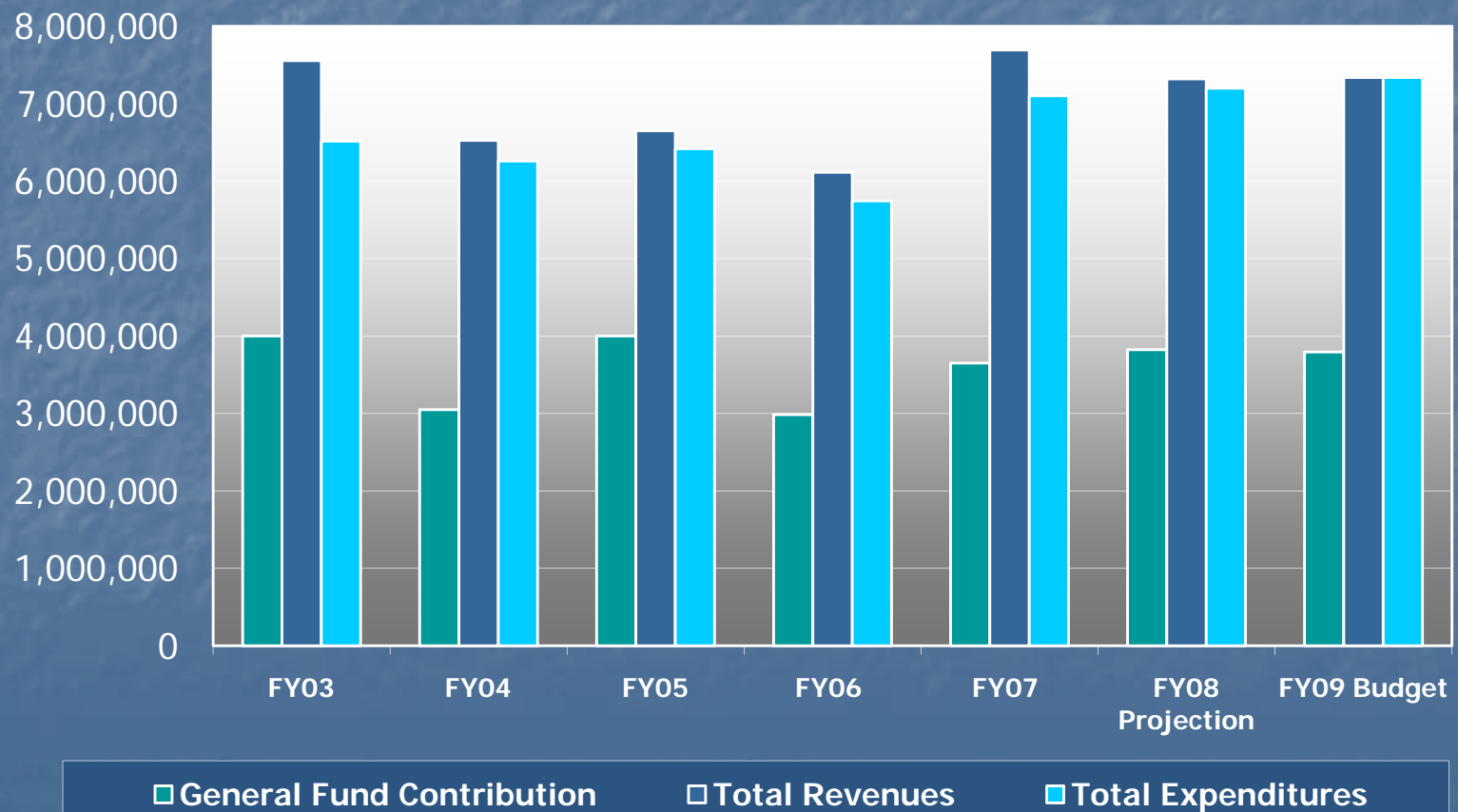


# General Fund Balance



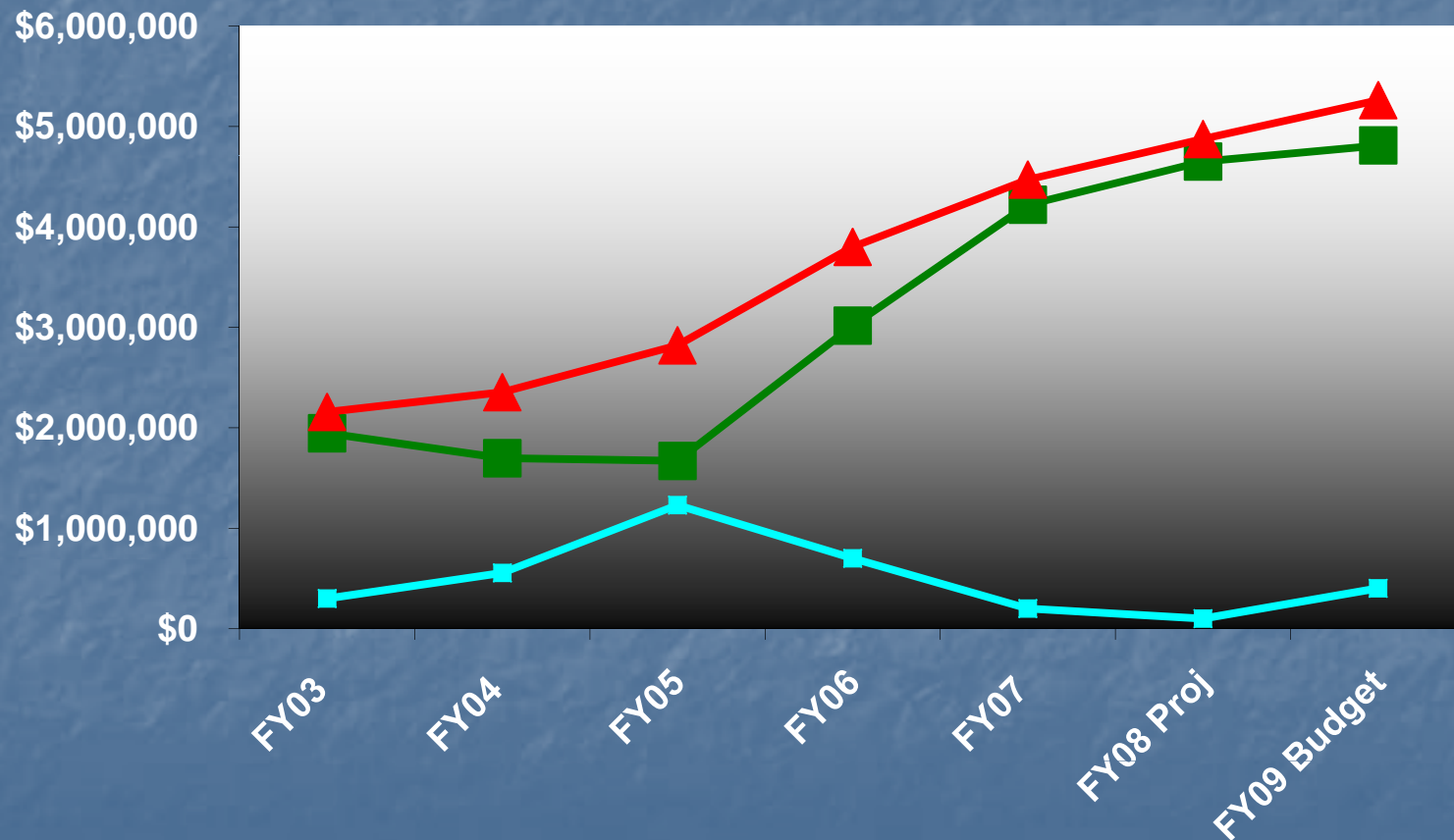
# Public Works Fund

- Total Public Works - \$7,337,100
  - 1.9% decrease from prior year operating
  - General Fund Contribution \$3,794,000 (decrease of \$29,160)
  - Includes debt service payments for renovations



# Jail Fund

- Operating Revenues compared to Operating Expenses
  - Trend starting to change after full occupancy of new jail



■ Operating Revenues

■ Operating Expenses

■ General Fund Contribution

# New Capital Projects

- **Chiller for Administration Building - \$190,000**
  - Transfer from General Fund
- **Conner Campus Sidewalks - \$247,000**
  - Safe Routes to Schools Grant – 100% funded
- **Hebron Business Sidewalks**
  - ISTEA Grant – \$206,200
  - County Contribution - \$41,240
- **Ryle Road Emergency Slip - \$150,000**
  - Transfer from General Fund
- **Longbranch Road Improvements - \$280,000**
  - Transfer from General Fund
- **Fish and Wildlife Grant - \$458,000**
  - Grant awarded - \$310,000
  - County Contribution - \$140,000

# Other Capital Outlay

- **Total Other Capital Projects**

- \$545,755

- This money is not earmarked for any project and will be cash balance if not used.

- **Money Earmarked for Projects**

- **Money in investment**

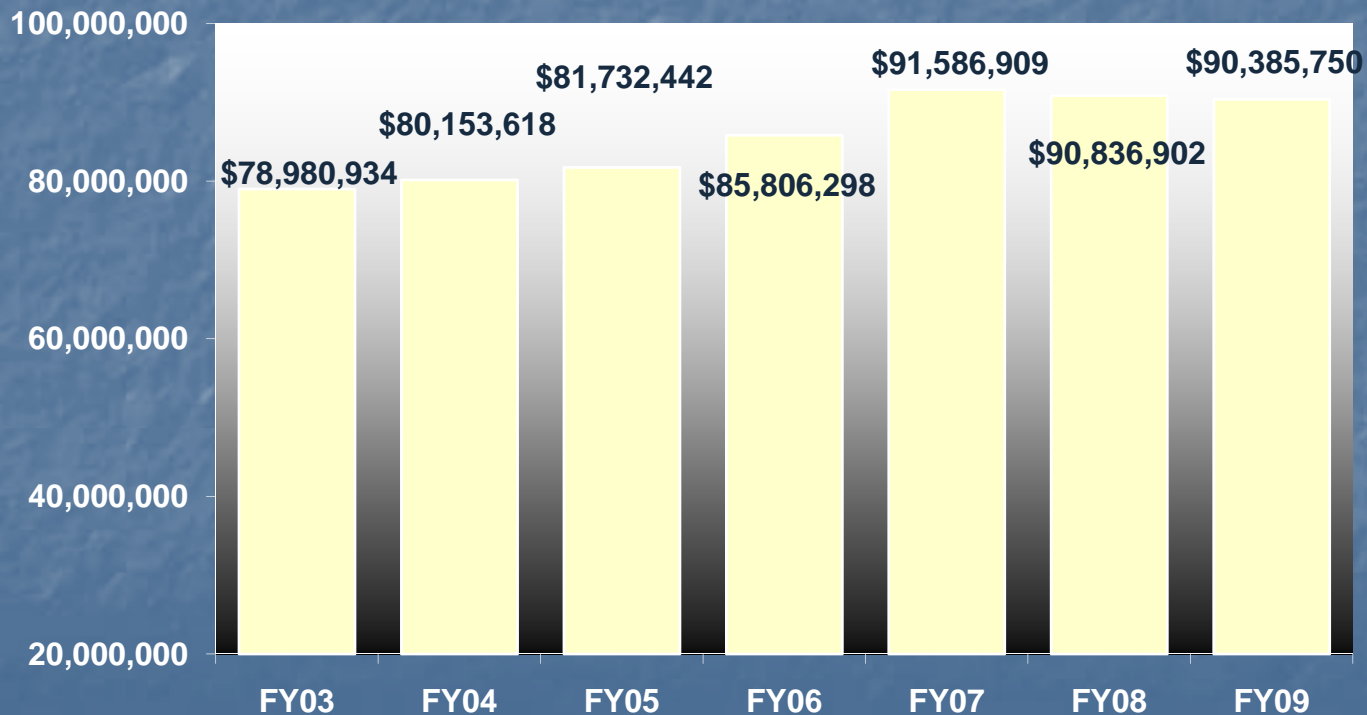
- \$1,506,533 – Industrial Road

- \$834,332 – South Airport Connector Road

# Overall County Budget

- Total Overall Budget - \$93,615,750
  - Decrease of 6% from FY08

## Total Budget Without Bond Proceeds



## Price Comparison from 2007 to 2008

ITEM	2007 Cost	2008 Cost	% Increase
Gasoline - Unleaded (per gallon)	\$ 2.27	\$ 3.19	% 41
Gasoline – Diesel (per gallon)	\$ 2.33	\$3.77	% 62
Duke – Electric (per month)	\$ 48,406.05	\$ 62,802.50	% 30
Owen Electric (per month)	\$ 17,404.11	\$ 19,685.75	% 13
Asphalt Paving Milling-Bituminous Concrete Surface (per ton)	\$ 42.95	\$ 45.74	% 7
Concrete per yard (14 day strength)	\$ 75.20	\$ 77.20	% 3
Asphalt (per ton)	\$ 42.95	\$ 45.74	% 7
Salt (per ton)	\$ 41.63	Yet to be bid	% N/A
Paint-interior (per gallon)	\$ 24.09	\$ 24.75	% 3
Copy Paper (letter size)	\$ 25.36	\$ 30.42	% 20
Storm Sewer Pipe (12inch)	\$ 184.00	\$ 204.00	% 11
Tires	\$ 86.00	\$ 90.00	% 5
Freight Charges	\$ 10.00	\$ 40.00	% 400