

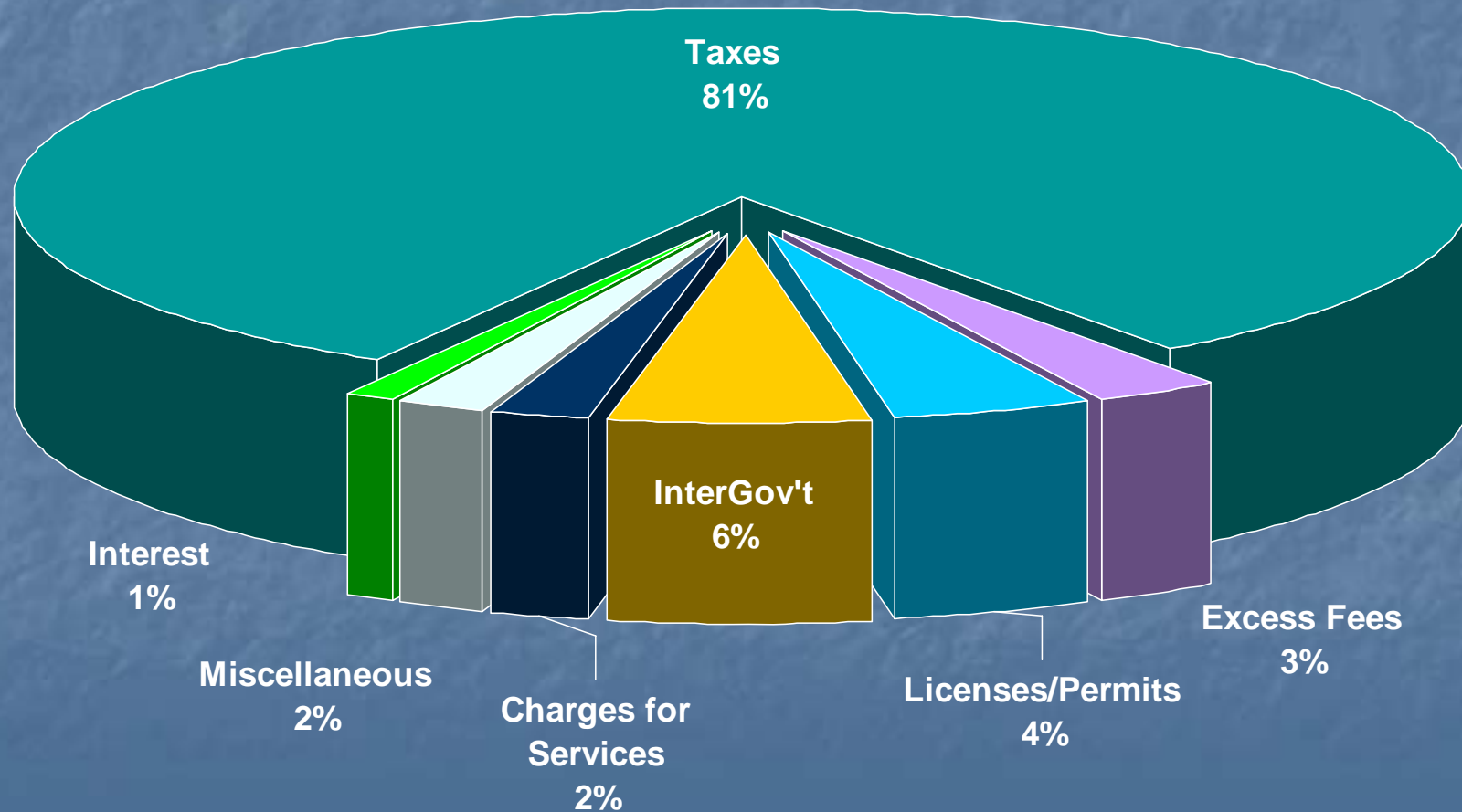
# Budget Presentation

**Boone County Fiscal Court  
Fiscal Year 2007-2008**

# General Fund

- Total General Fund Budget, without Bond Proceeds
  - FY03 - \$32,896,216
  - FY04 - \$32,844,819 .2% decrease
  - FY05 - \$34,985,239 6.5% increase
  - FY06 - \$37,588,836 7.4% increase
  - FY07 - \$41,616,630 10.7% increase
  - FY08 - \$40,568,400 2.5% decrease

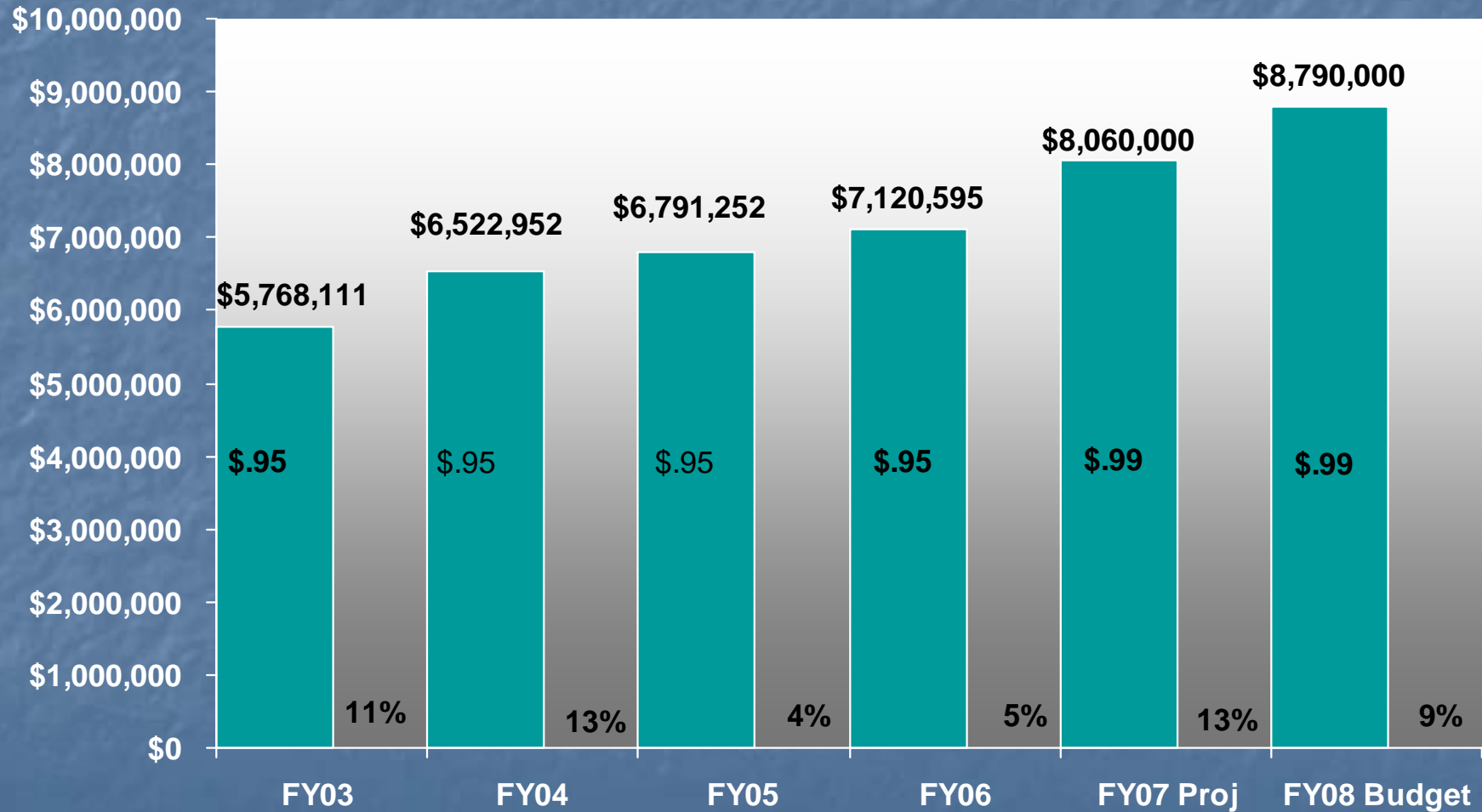
# General Fund Operating Revenue Breakdown



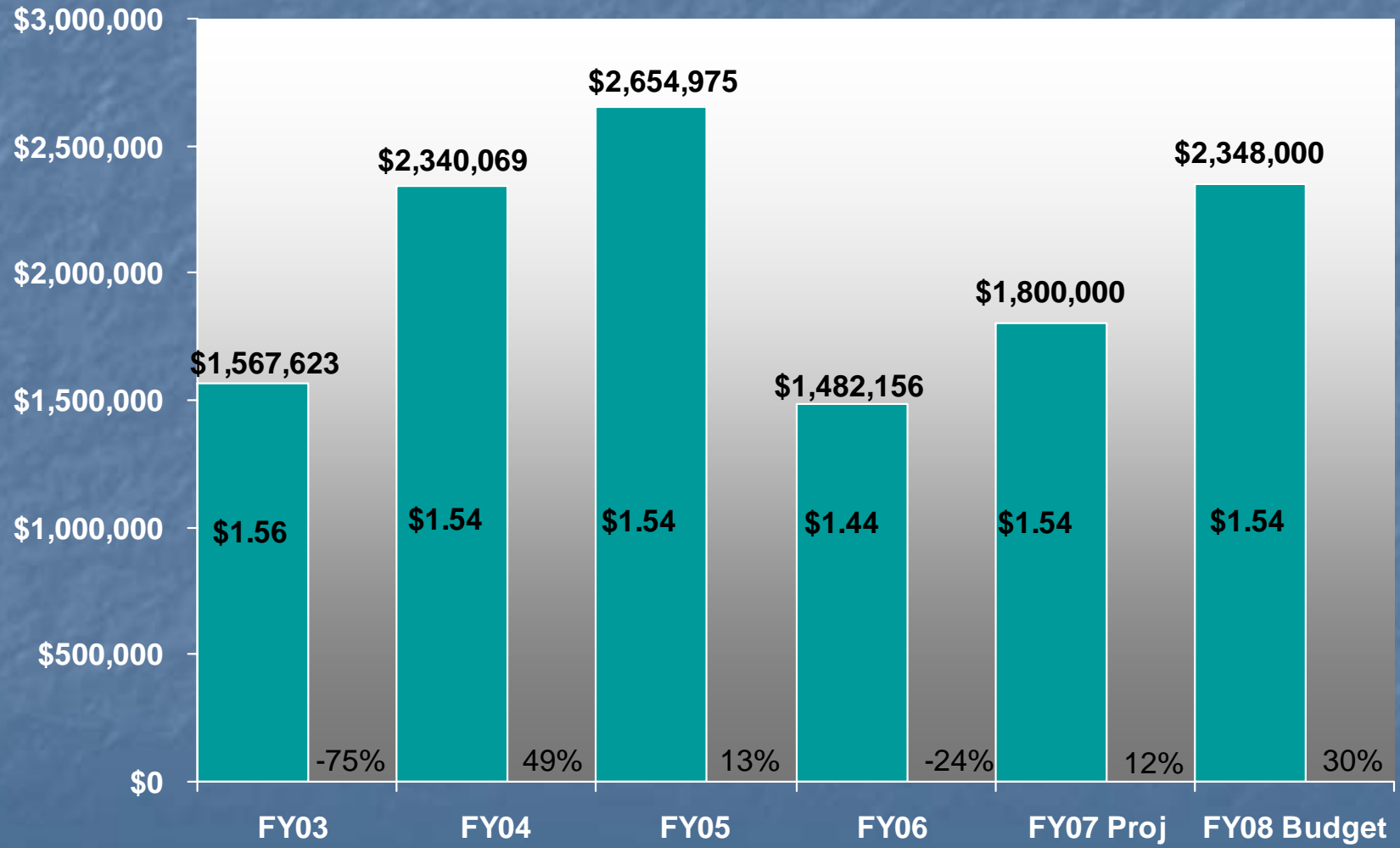
# Tax Revenue Breakdown

- 81% of Total General Operating Revenues
- Total General Fund Tax Revenue -  
\$31,865,250 increase of 5% over FY07
  - 57% derived from payroll and net profit taxes
  - 28% derived from real property taxes
  - 11% derived from tangible personal taxes

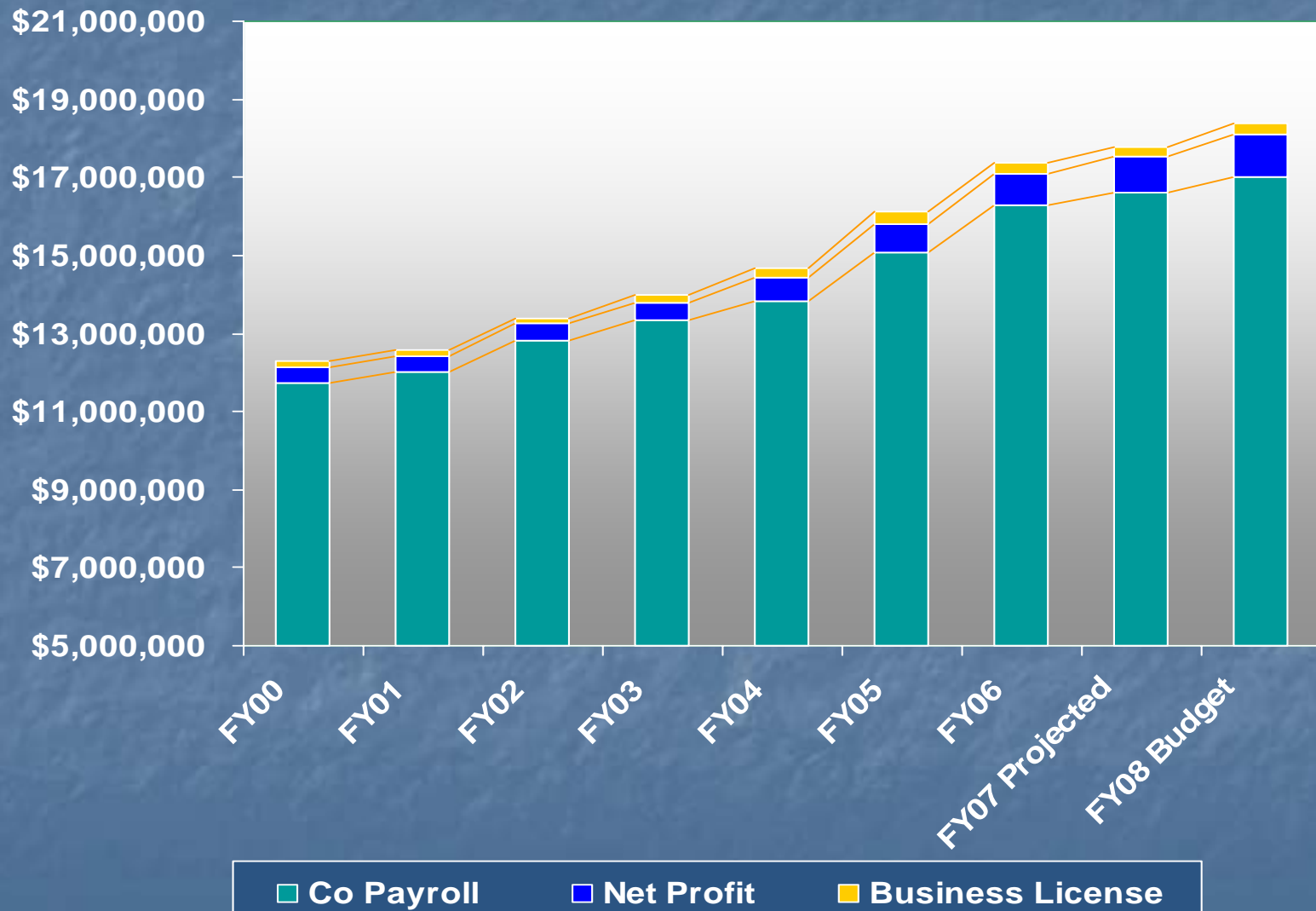
# Real Property Tax Revenue (Tax Rate in bold per \$1000)



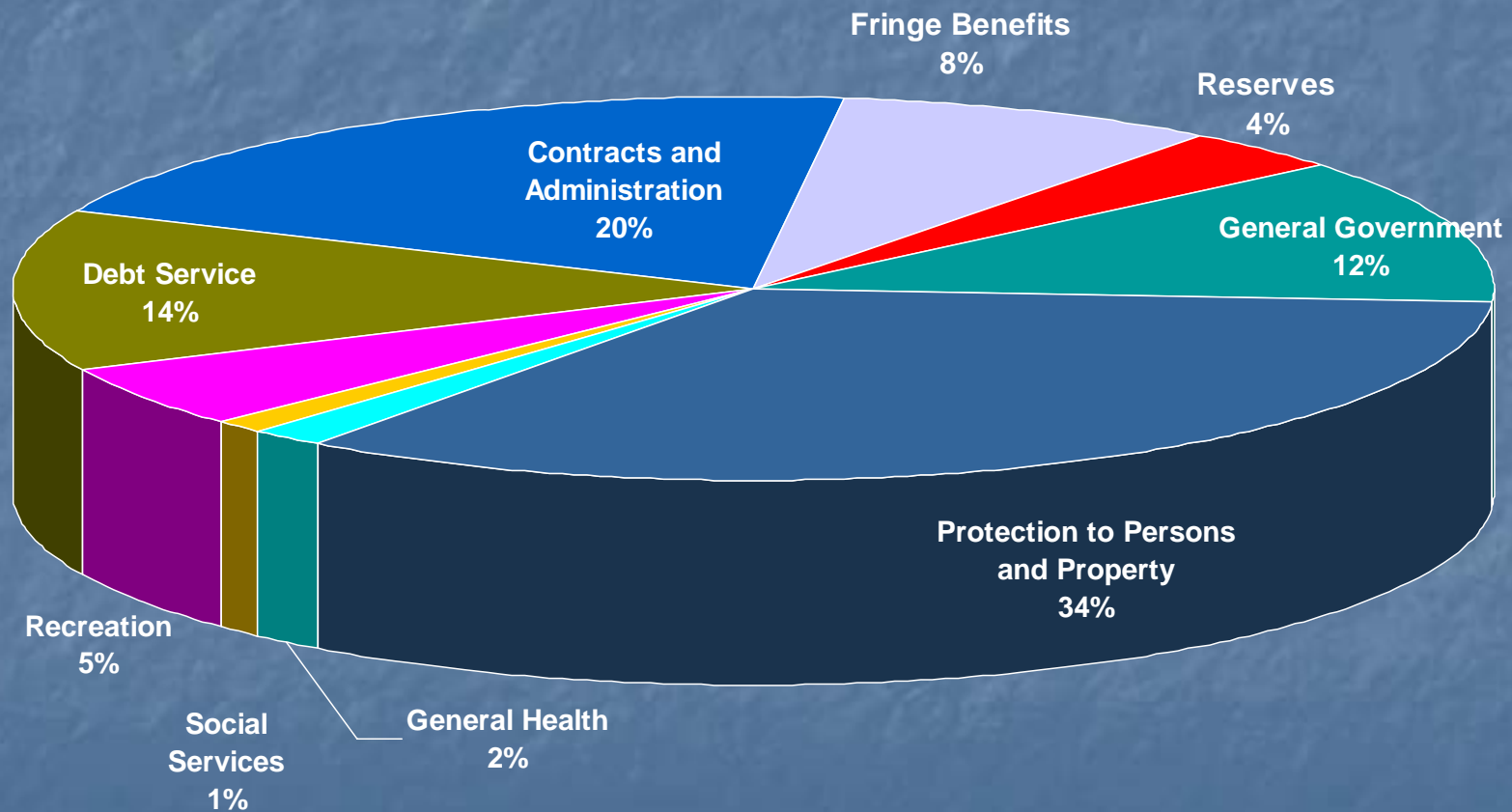
# Tangible Property Tax Revenue (Tax Rate in bold per \$1000)



# Occupational Tax Revenue



# Expense Breakdown Percentages



# General Fund, cont'd.

- Consists of 29 departments
- Top 10 departments consist of 88% of the general fund budget

Sheriff	12,554,704	31%
Contracts	6,429,702	16%
Debt	5,552,510	14%
Fringes	3,393,920	8%
Parks	2,042,285	5%
Reserves	1,452,180	4%
Administration	1,445,000	3%
Property Maintenance	1,304,156	3%
Information Services	904,312	2%
Building Inspector	687,388	2%

## Contracted Services -16%

- Total of fourteen contracted agencies
- Five largest, not reimbursed:
  - TANK - \$3,398,036 – 8% of budget
  - PSCC - \$1,628,059 - 4% of budget
  - Planning Commission - \$529,500
  - Northern KY Drug Strike Force - \$80,000
  - Boone Co Soil Conservation - \$81,900

# Debt Service - 14%

- Total General Fund Debt Service - \$5,552,510
- Does not include Golf Course



# Debt Service - cont'd.

- **\$4.68M - 1992 Multiple projects/Refunded 2001**
  - Camp Ernst Park, Maplewood gym, GIS Equipment, Waterline Construction, Storm Water, etc.
  - Health District pays approx. \$53,000/yr
    - Maturity Date - December 1, 2012
- **\$6.0 million - 1999 Multiple Projects**
  - Roads, Storm Sewer, Sanitary Sewer, Parks, Restricted Custody Center
  - Walton Fire pays approx. \$27,000/yr
    - Maturity Date - November 1, 2008
- **\$20M - 2002 Public Safety Center Project**
  - Jail and Sheriff's Department Building
    - Maturity Date - April 1, 2022

# Debt Service, cont'd.

- **\$5.75M - 2003 Water Expansion/ Maplewood Educational Facility Project**
  - Water Surcharge/Fees to reimburse a portion for Water
    - Estimated surcharges this year - \$130,000
    - Approximately 38% reimbursed
  - Board of Education to reimburse (\$3500/month + utilities)
    - Maturity Date – August 1, 2027
  
- **2003 Series Bonds**
  - Sewer Bonds - \$6,465,000
    - Reimbursed 100% by sewer surcharge
    - Reserve of \$2.4M at end of 2006
    - Maturity Date - June 1, 2008 – early payoff Dec 06
  - Public Safety Complex - \$6,415,000
    - Additional Construction Funds
    - Maturity Date – June 1, 2022

# Debt Service, cont'd.

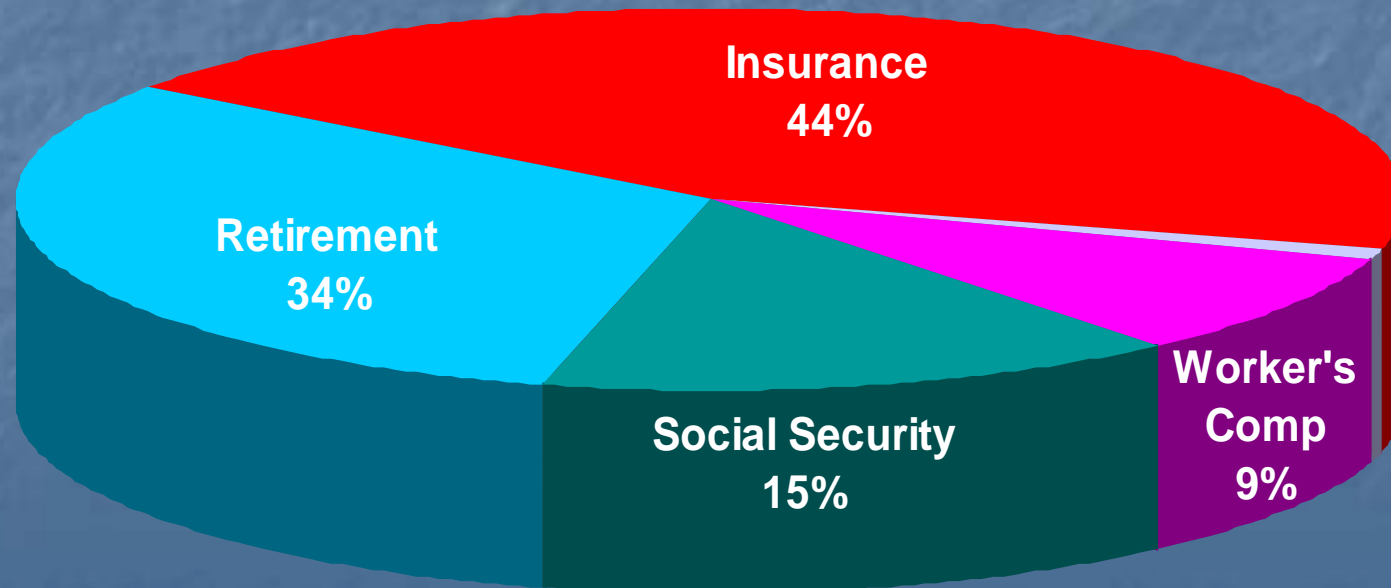
- **Petersburg Community Center/Library and Fire Department**
  - Fire Department – reimbursed 100% by Fire District
  - Community Center/Library - \$625,000
    - Maturity Date – March 1, 2026
- **Kentucky Infrastructure Authority Loan**
  - Reimbursed partially by surcharge - \$25,300
    - Maturity Date – 30 years

# Debt Service, cont'd.

- One lease/purchase agreement paid from the General Fund
  - **\$1.415M – Water/Sewer Assessment Projects**
    - Certain assessment projects completed by Boone County Water District or Sanitation District #1
      - Maturity Date – March 1, 2010

# Fringe Benefits – 8.4%

- Employer Share of Social Security
- Employer Share of Retirement
- Health/Dental/Life Insurance
- Unemployment Insurance
- Worker's Compensation

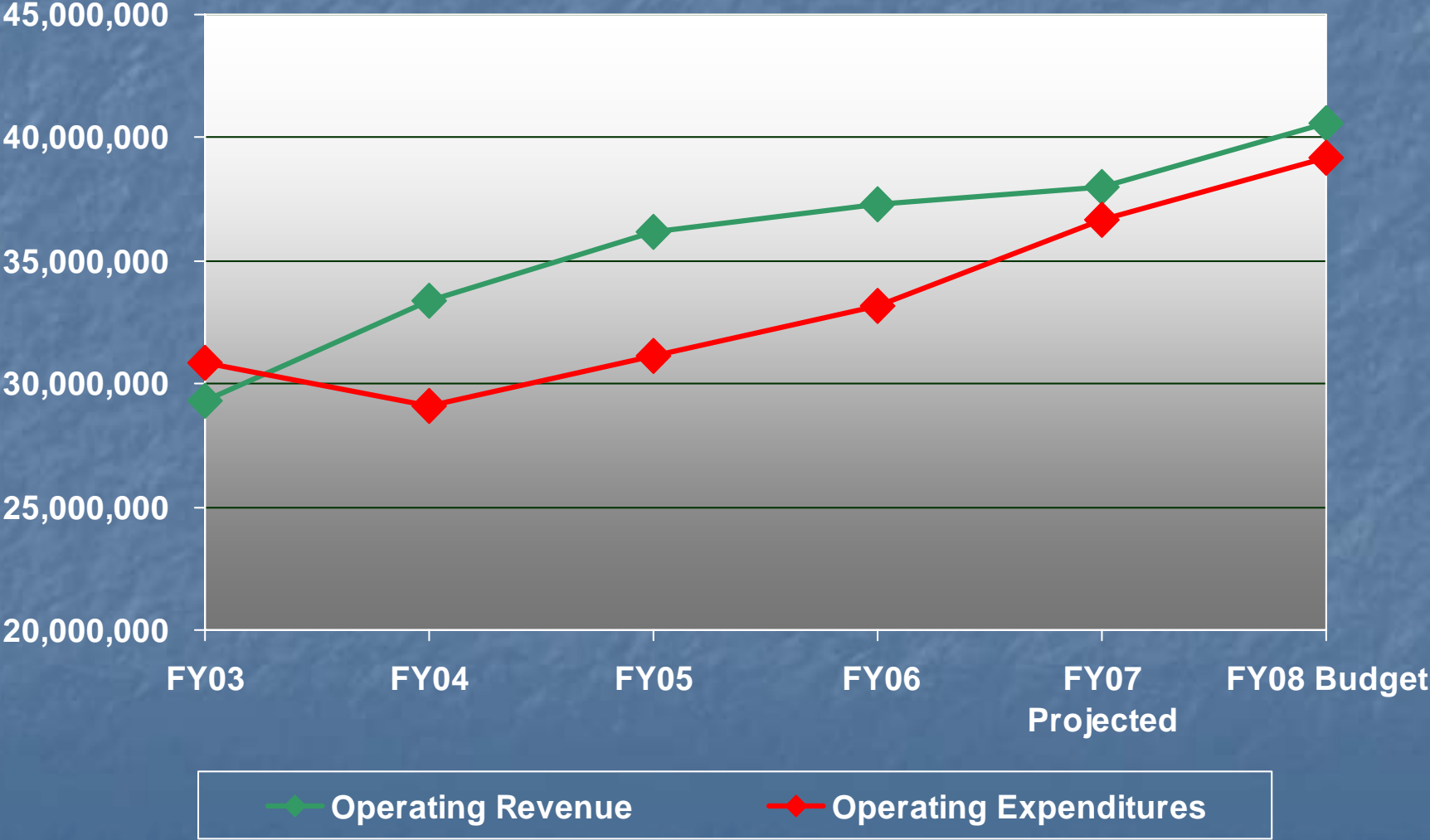


# County's General Fund and Sheriff's Retirement Contribution



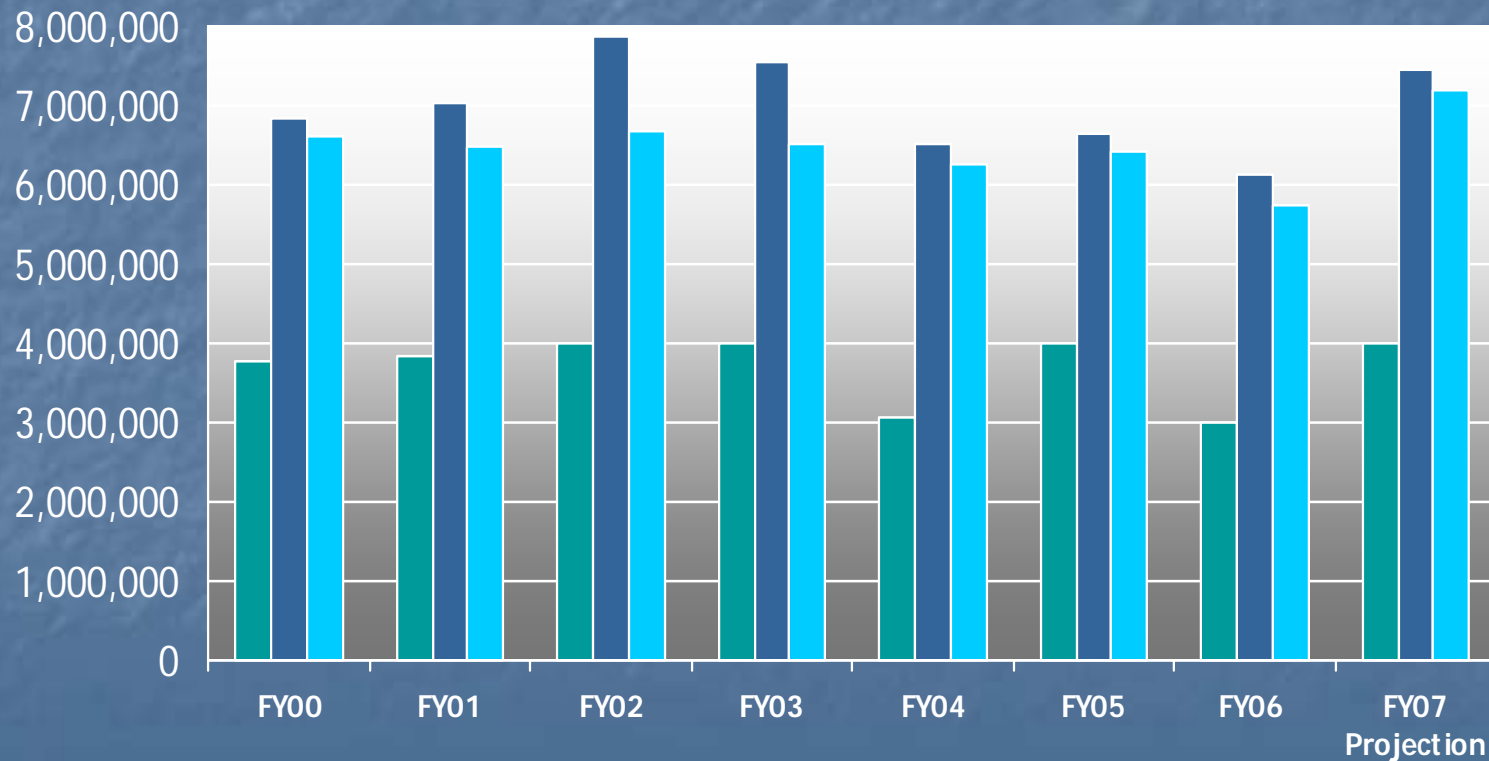
# General Fund

## Operating Revenue vs. Operating Expenditures



# Public Works Fund

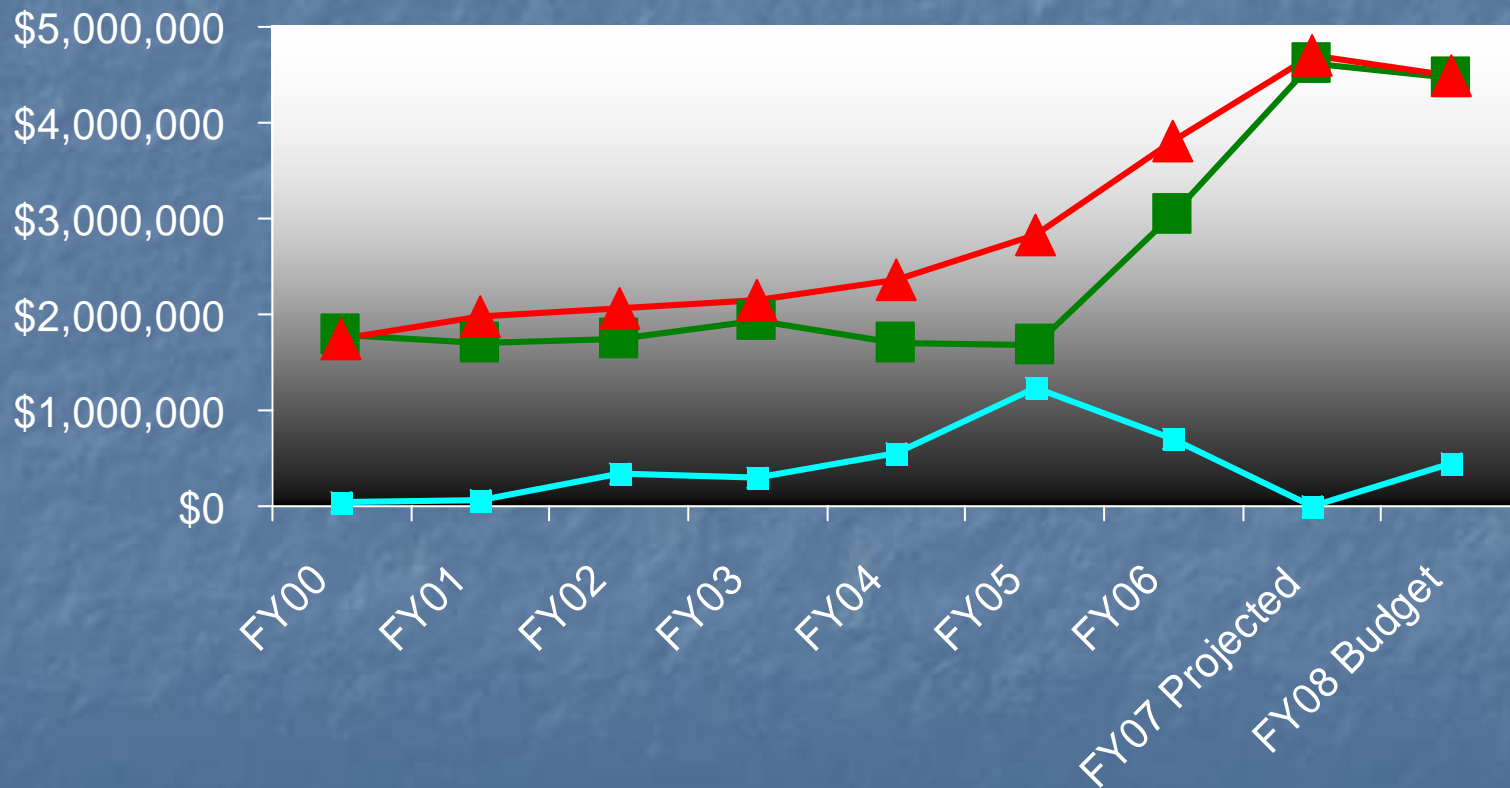
- Total Public Works - \$7,478,902
  - 4.5% decrease from prior year operating
  - General Fund Contribution \$3,823,160 (decrease of \$500,000)
  - Capital – new truck garage – Capital Improvements Fund



■ General Fund Contribution □ Total Revenues ■ Total Expenditures

# Jail Fund

- Operating Revenues compared to Operating Expenses
  - Trend starting to change after full occupancy of new jail



■ Operating Revenues

■ Operating Expenses

■ General Fund Contribution

# Capital Improvements Fund Revenues

## ■ ISTEA Grant

- \$235,000 – Hebron Business Sidewalks
  - County contribution - \$47,000
  - Grant not awarded
- \$430,000 – Historic Burlington Sidewalks
  - Grant awarded - Bid in June, Start date August, Complete date March 2008
  - County contribution - \$86,000

## ■ State Grant

- \$426,000 – Remainder of Boone County Water projects
  - Pass through dollars
- \$100,000 – Safe Routes to Schools – Rogers Lane
  - \$21,000 county contribution
- \$247,000 – Safe Routes to Schools – Conner Campus
  - County contribution will be according to bids
  - Grant has not been awarded
- \$420,000 – Fish and Wildlife Grant for Boat Ramp
  - County contribution would be \$140,000
  - Grant not awarded yet

# Capital Improvements Fund

## Revenues, cont'd.

- **Industrial Road Project**
  - \$3,320,000 – State Transportation Agreement
- **South Airport Connector Road Project**
  - \$2,500,000 – Hossman Road Agreement with Airport
  - \$1,200,000 – Citi Infrastructure Payment (Reserved)
- **Woodspoint Senior Center**
  - Purchase agreement with City of Florence
  - \$120,000 for the next two years

# Capital Improvements Fund

## Revenues, cont'd.

### ■ **Bond/Loan Proceeds**

- – Bond Sale Proceeds
  - \$4,000,000 – Public Works Facility
  - \$3,000,000 – Fire Training Center

### ■ **Transfers In from other accounts**

- General fund transfer of \$0 for improvements to Administration Building
- Mental Health/Mental Retardation/Aging Tax fund transfer of \$200,000 for special needs playground

# Building Projects

## ■ Administration Building

- Renovations to second floor - \$160,000
- Renovations to County Clerk - \$100,000
- Parking lot renovations - \$100,000
- Administration Building Roof - \$50,000

## ■ Public Works Facility

- Construction Estimates - \$4,500,000

# Streets & Highways

- Industrial Road Area Improvements
  - Phase I Project Cost \$16M
  - Bid Opening for construction – May 07 (\$12.59M)
  - Beginning construction date – Summer 2007
- South Airport Connector Road
  - Currently in Design Phase (KY 18 to Turfway Road)
  - Projected construction date - 2008
- KY338 – Richwood Road
  - Projected Cost - \$154,816
  - Revenue received from two contractors

# Sidewalks

- Burlington Sidewalks – Phase II
  - ISTEA Grant – total cost \$516,000
- Rogers Lane Sidewalks
  - Safe Routes to Schools Grant – total cost \$121,000
- Conner Campus Sidewalks
  - Safe Routes to Schools Grant – total cost \$247,000
- Hebron Business Sidewalks
  - ISTEA Grant – total cost \$282,000

# Water/Sewer Projects

- Boone County Water District
  - \$476,610 – Remaining KIA Grant

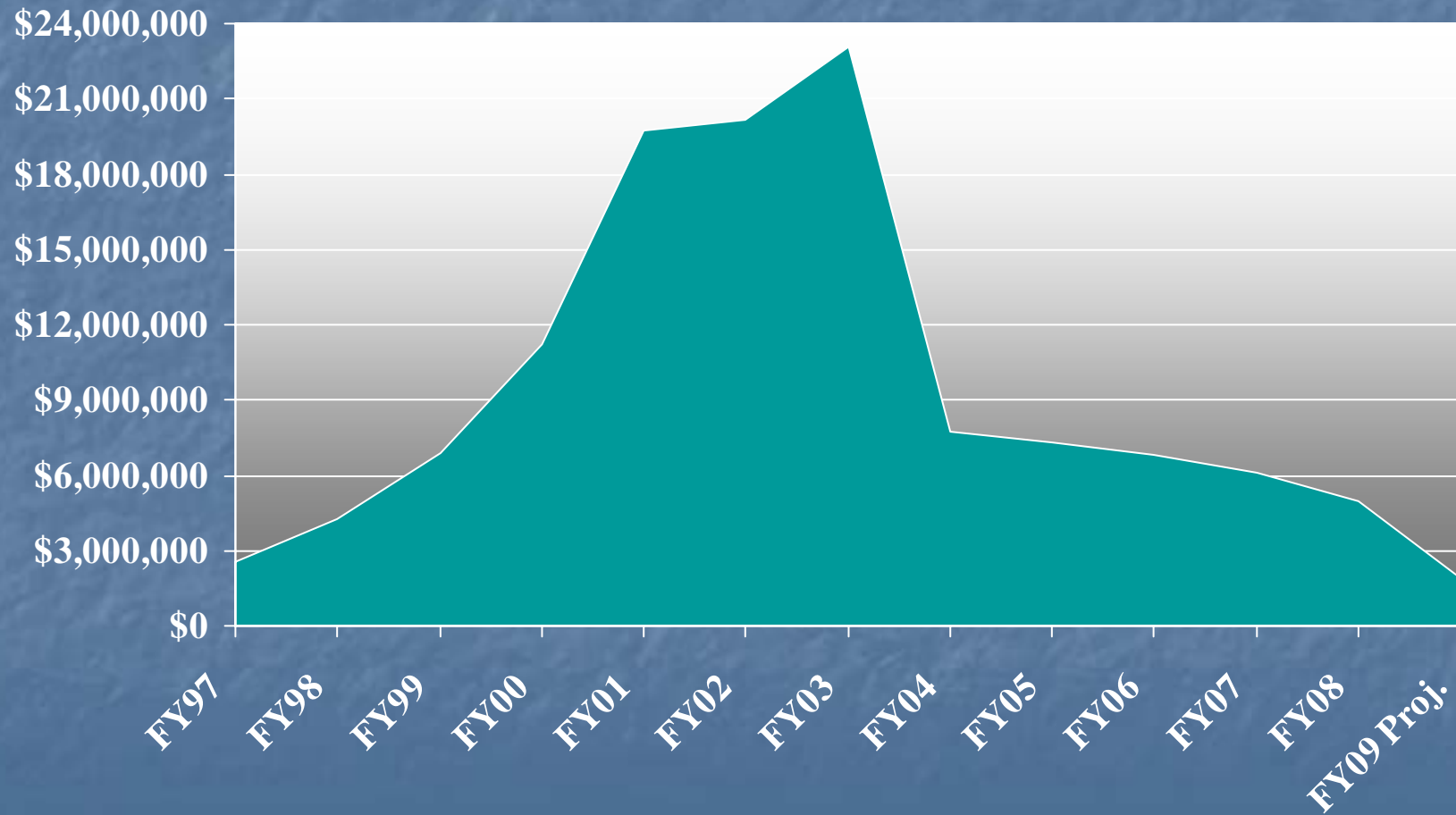
# Parks Projects

- Valley Orchards
  - Purchase of Land – payment 4 of 7
  - \$180,093
- Union Park
  - \$200,000 – transfer from MH/MR/Aging Tax Fund
- Valley Orchards Boat Ramp
  - Fish and Wildlife Grant - \$420,000
    - County contribution - \$140,000
    - Total construction - \$560,000
    - Grant not awarded

# Other Capital Outlay

- **Total Other Capital Projects**
  - \$473,821
- **Money Earmarked for Projects**
  - \$1,597,000 – Industrial Road
  - \$1,200,000 – South Airport Connector Road

# General and Capital Improvements Beginning Fund Balance



# Overall County Budget

- Total Overall Budget - \$98,562,261

## Total Budget Without Bond Proceeds

