



## **BOONE COUNTY** *Kentucky*

### **Office of Boone County Judge/Executive Gary W. Moore Press Release**

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*For Immediate Release*

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#### *Fiscal Court approves 2010 tax rates*

At Tuesday's Fiscal Court Meeting, Boone County Judge/Executive Gary W. Moore advocated for a tax rate the same as the previous year. After the meeting, Judge Moore said, "Our administration's tax policy is to keep taxes low. Tonight the Fiscal Court took a strong step toward helping families and businesses in our community by not raising the tax rate."

The Fiscal Court set the real property tax rate at 10.2¢ per \$100. The state's Department of Local Government calculates a compensating rate annually that would provide the same revenue as the previous year and a rate that would provide 4% in growth. The compensating rate calculated for this year is 10.9¢ and the 4% growth rate is 11.3¢. This is the eighth time in eleven years the Fiscal Court has adopted a rate below compensating rate.

Setting the tax rate at 10.2¢ is projected to lower tax revenues \$358,000 below the budget. Judge Moore said, "We will continue to tighten our belt and control spending. Families and businesses are doing more with less and we are going to do the same."